

CITY OF CONVERSE

Notice of Public Hearing on Proposed 2017/18 Budget

The City of Converse will conduct a public hearing on the Proposed Budget for Fiscal Year 2017-18 at Converse City Council Chambers, 402 S. Seguin St. at 7:00 p.m. on September 19, 2017. This is a proposed budget and is subject to change as a result of the public hearing.

CITY OF CONVERSE PROPOSED 2017/18 BUDGET SUMMARY - ALL FUNDS

Fund	Beginning Fund Balance Oct. 1, 2017	Estimated Revenues	Proposed Expenditures	Other Financing Sources / (Uses)	Estimated Ending Balance Sept. 30, 2018
General Fund	\$ 4,447,000	\$ 11,266,450	\$ 11,559,407	\$ -	\$ 4,154,043
Rainy Day Fund	50,000	-	-	-	50,000
Housing Finance Corp.	174,000	83,000	-	-	257,000
Public Facility Corporation	911,000	103,500	-	-	1,014,500
Court Technology Fund	39,000	15,000	29,000	-	25,000
Court Security Fund	62,000	15,000	15,000	-	62,000
LOESE Training Fund	-	2,500	2,500	-	-
Police State Seizure Fund	9,375	25	9,400	-	-
Police Federal Seizure Fund	84,534	400	64,100	-	20,834
Police Blue Santa	6,500	550	6,500	-	550
Crime Prevention Fund	7,000	-	-	-	7,000
PEG Fund	317,000	53,500	40,000	-	330,500
Museum Fund	30,000	-	30,000	-	-
Street Maintenance Fund	175,000	414,000	450,000	-	139,000
General Debt Service	(55,890)	1,589,488	1,533,598	-	-
2014 Bond - Streets	835,000	5,000	840,000	-	-
2016 Bond-Facilities	1,995,000	5,000	2,000,000	-	-
2017 Bond - Facilities & Parks	8,370,000	30,000	8,400,000	-	-
Utility Operating Fund	1,700,000	8,854,200	8,851,506	-	1,702,694
Stormwater Fund	75,000	250,000	154,440	-	170,560
Water Acquisition Fund	2,300,000	500,000	2,100,000	-	700,000
Water Impact Fees	3,250,000	500,000	3,000,000	-	750,000
Utility Debt Service	390,000	294,470	594,470	-	90,000
Total Funds	\$ 25,171,519	\$ 23,982,083	\$ 39,679,921	\$ -	\$ 9,473,681

The Proposed 2017/18 Budget and Budget Message is on file in the City Secretary's Office at City Hall during the hours of 8:00 a.m. until 5:00 p.m., Monday through Friday or on the Converse website at www.conversetx.net.